

**Status of Women Canada
Quarterly Financial Report
For the quarter ended December 31, 2014**

**Statement outlining results, risks and significant changes in operations,
personnel and programming**

1. Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board Accounting Standard 1.3. It should be read in conjunction with the Main Estimates. This report has not been subject to an external audit or review.

1.1 Authority, Mandate and Program Activities

Status of Women Canada (SWC) is a federal government agency that promotes equality for women and their full participation in the economic, social and democratic life of Canada.

SWC works to advance equality for women and to remove barriers to women's participation in society, putting particular emphasis on three priority areas:

- Increasing women's economic security and prosperity;
- encouraging women's leadership and democratic participation; and
- ending violence against women.

SWC is also responsible for providing strategic policy advice and gender-based analysis support, administering the Women's Program and promoting commemorative events related to women and girls in Canada. The organization also plays an important role in Canada's efforts to meet its international obligations on gender equality.

Further details on SWC's mandate, *raison d'être*, responsibilities and program activities may be found in the organization's 2014-15 [Report on Plans and Priorities](#) and 2014-15 [Main Estimates](#).

1.2 Basis of Presentation

This quarterly report has been prepared by SWC management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the agency's spending authorities granted by Parliament and those used by the agency consistent with the Main Estimates and Supplementary Estimates for the 2014-15 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

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The authority of Parliament is required before moneys can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

The agency uses the full accrual method of accounting to prepare and present its annual agency financial statements that are part of the departmental performance reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

2. Highlights of fiscal quarter and fiscal year to date (YTD) results

This section highlights the significant items that contributed to the net increase or decrease in resources available for the year and actual expenditures for the quarter ended December 31, 2014 in comparison to the prior year.

2.1 Significant changes to authorities

As reflected in the Statement of Authorities, total authorities as of December 31, 2014 decreased by five percent compared to the total available for use as of December 31, 2013. This decrease is mainly due to a loan of \$1,600 thousand to finance the SWC's headquarters relocation that was received in 2013.

2.2 Significant changes in expenditures

Overall, the proportion of SWC's total budgetary expenditures as of December 31, 2014, is comparable to expenditures as of December 31, 2013, with approximately 57 per cent of the authorities available for use having been spent as of the end of the third quarter.

Compared with the previous year, total budgetary expenditures as of the quarter ending December 31, 2014, decreased by \$1,152 thousand (16%), from \$7,060 thousand to \$5,908 thousand.

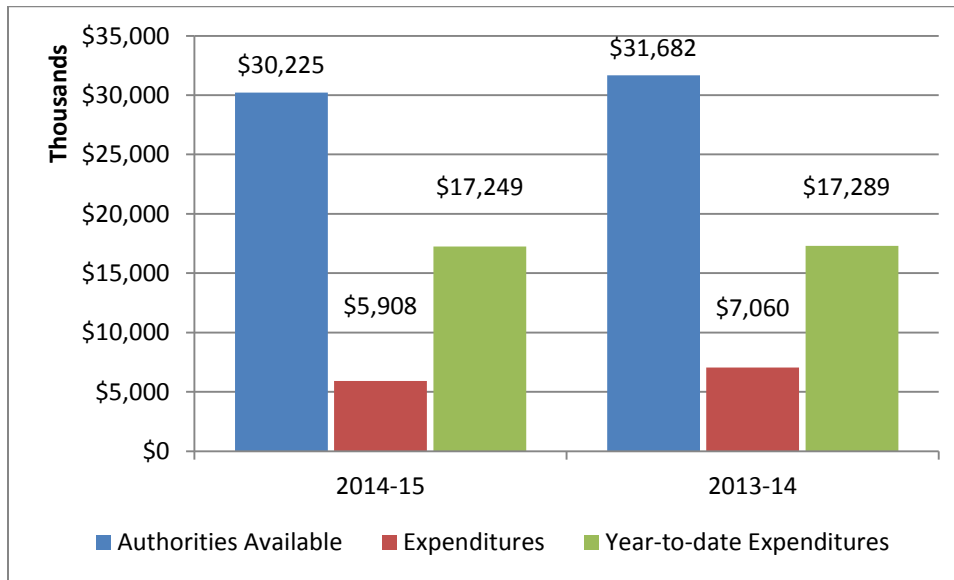
This 16% decrease is primarily the result of the decrease of expenditures in the Acquisition of machinery and equipment and Professional and special services following the headquarter relocation from Ottawa to Gatineau in 2013.

For the third quarter of 2014-15, 93 percent of the total gross budgetary expenditures were for transfer payments (55%) and personnel expenditures (38%).

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Figure 1 outlines the total authorities available for use and total expenditures for the third quarter.

Figure 1:
(in thousands)



3. Risks and uncertainties

SWC approaches risk as an integral part of its planning process, recognizing the need for strong risk management in all of its operations, as well as at the corporate level. SWC’s corporate risk profile, review of budgetary challenges, management practices and risk mitigation strategies were all monitored on a regular basis by its senior management.

4. Significant changes in operations, personnel and programs

There have been no significant changes in operations, personnel and programs over the last year.

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5. Budget 2012 Implementation

No budgetary reductions have resulted from Budget 2012.

Approved by:

Meena Ballantyne , Deputy Head
Gatineau, Canada
February 18, 2015

Anik Lapointe, Chief Financial Officer

**Status of Women Canada
Statement of Authorities (unaudited)
For the quarter ended December 31, 2014**

(in thousand of dollars)	Fiscal year 2014-15			Fiscal year 2013-14		
	Total available for use for the year ending March 31, 2015*	Used during the quarter ended December 31, 2014	Year to date used at quarter-end	Total available for use for the year ending March 31, 2014*	Used during the quarter ended December 31, 2013	Year to date used at quarter-end
Vote 25 - Operating expenditures	9,988	2,365	7,169	11,404	3,162	7,775
Vote 30 - Grants and Contributions	19,033	3,242	9,177	19,033	3,581	8,580
Statutory authorities						
Employee Benefit Plan	1,204	301	903	1,245	317	934
Total Authorities - Budgetary	30,225	5,908	17,249	31,682	7,060	17,289

* Includes only authorities available for use and granted by Parliament at quarter end

Status of Women Canada
Departmental budgetary expenditures by Standard Object (unaudited)
For the quarter ended December 31, 2014

(in thousand of dollars)

	Fiscal year 2014-15			Fiscal year 2013-14		
	Total available for use for the year ending March 31, 2015*	Used during the quarter ended December 31, 2014	Year to date used at quarter-end	Total available for use for the year ending March 31, 2014*	Used during the quarter ended December 31, 2013	Year to date used at quarter-end
Expenditures						
Personnel	8,500	2,243	6,850	8,400	2,336	6,995
Transportation and communications	770	166	314	605	134	324
Information	151	39	82	131	34	67
Professional and special services	1,317	159	422	2,250	548	783
Rentals	84	33	75	59	14	82
Repair and maintenance	76	0	1	66	1	6
Utilities, materials and supplies	77	9	18	66	11	20
Acquisition of machinery and equipment	215	17	33	1,070	401	432
Transfer payments	19,033	3,242	9,177	19,033	3,581	8,580
Other subsidies and payments	2	0	277	2	0	0
Total gross Budgetary expenditures	30,225	5,908	17,249	31,682	7,060	17,289
Less Revenues netted against expenditures	-	-	-	-	-	-
Total net Budgetary expenditures	30,225	5,908	17,249	31,682	7,060	17,289

Note: Totals may not add up and may not agree with details provided in other public documents due to rounding.

*Includes only authorities available for use and granted by Parliament at quarter end